

For libraries of all sizes,
Planned Giving is the Future ...



It's a lot like *planting a tree* today so someone can enjoy its shade tomorrow.

The Mendham Township Library

The Mendham Township Library welcomes all forms of charitable giving, from the simplest outright donation to the most sophisticated estate gift. You may want to consider leaving a legacy with a planned gift that will support the Library in a meaningful, far-reaching, and financially sound way. The Library staff would be happy to work with you and your financial advisor to craft language that represents your goals in considering a planned gift.

NEXT STEPS:

IF YOU ARE STILL EXPLORING:

- **Visit the [Donation link](#) on The Mendham Township Library website.**
- **Speak with your financial and legal advisors.**
- **Contact Library Director Stephanie Cotton or any member of the Mendham Township Association Library Board of Trustees**

IF YOU MAKE A GIFT:

We encourage you to notify us of your intent to include The Mendham Township Library in your estate planning so we can **THANK YOU for your generous support.**

Planned Giving

Gratitude

Our Library provides invaluable services to all ages of our community. By planting your seeds of generosity today, you will ensure that the Mendham Township Library can continue as the cornerstone of our community for generations to come.

Strategy

Giving in sensible and effective ways may help minimize your tax-burden and maximize your giving dollars.

**Mendham Township
Association Library
Two West Main Street, PO Box 500
Brookside, New Jersey 07926**

Memorial or Endowment Fund

Mendham Township Library provides a welcoming environment and is truly a *Cornerstone of Community Enrichment.*



As an
Association

Library, our Library does not receive guaranteed municipal funding. Your Memorial or Endowment Fund would ensure that the Mendham Township Library can continue to provide a vibrant and friendly community gathering place that connects people of all ages with information, ideas and one another to fulfill intellectual and leisure interests through resources and programs.

We appreciate each and every contribution and we look forward to honoring our donors' commitment to continuing the Mendham Township Library as a Cornerstone of Community Enrichment.

How to Make a Legacy Gift

GIFTS NOW

Appreciated Securities (or other assets): The gift of appreciated securities is most often in the form of common stock or mutual funds. Such a gift is a valuable way to benefit The Mendham Township Library and for you to receive tax benefits based on the fair market value of the assets. Other appreciated assets, like real estate, may be gifted, but it is important to discuss these in advance with The Mendham Township Library.

Charitable IRA Rollover: A giving opportunity for those over 70½: Federal legislation allows you to make tax-free distributions from your IRA directly to The Mendham Township Library. This distribution is not included in your adjusted gross income, so there is no payment of additional tax on a qualified distribution.

Real Estate: Real estate may be deeded outright to The Mendham Township Library or left by bequest. The irrevocable gift of property may provide an immediate tax deduction and avoid capital gains. Due to complexities, be prepared to work with The Mendham Township Library Board of Trustees and Library Director and qualified advisors to ensure that this is a suitable gift for both you and for the Library.

Life Insurance: Make a gift or buy a policy making The Mendham Township Library the owner and beneficiary.

GIFTS THAT PAY INCOME

Charitable Gift Annuity: The gift annuity is an irrevocable gift of cash or securities where you receive a predictable fixed income for life. At termination, The Mendham Township Library receives the residual value of the annuity. There are also potential tax benefits depending upon your particular situation.

Charitable Trust: There are several types of charitable trusts that can pay distributions of the trust's income payments to The Mendham Township Library. Certain types of trusts provides generous annual support for the Library now, and removes the asset from the estate. There are also potential tax benefits dependent upon your situation.

GIFTS LATER

Bequest: The bequest is a gift through your will or revocable trust that enables you to retain the asset during your life and provide significant support when you no longer require the asset. You may choose a specific item, a percentage, or a residual bequest. You may also choose to make The Mendham Township Library a contingent beneficiary in case the heirs are unable to receive the estate.

Retirement Plan Assets: In some cases, retirement assets can be the heaviest assets taxed in an estate. Naming The Mendham Township Library as beneficiary can avoid that taxation, enabling the asset to pass tax free to the Library. You may also designate The Mendham Township Library a percentage beneficiary or a contingent beneficiary of a retirement plan.

Bank or Investment Account: Financial accounts can be a simple and inexpensive way to leave a legacy gift for The Mendham Township Library. Contact your financial advisor to see how easy the process is to make **the Library** a beneficiary of a particular investment or bank account.

*Thank you for considering a planned giving gift to The Mendham Township Library
We hope you will consult with your professional advisers on how this gift would fit into your overall plans.*